



TAMIL NADU TRANSMISSION CORPORATION LTD
(ACCOUNTS BRANCH)

From

V.Rajeswari, B.Com, ICWA.,
Chief Financial Controller,
TANTRANSCO,
4th Floor, Accounts Wing,
144, Anna Salai,
Chennai – 600 002.

To

All The Superintending Engineers,
All The Financial Controllers,
All the Deputy Financial Controllers,
TANTRANSCO.

Lr.No.CFC/TR/FC/DFC/AAO/P/F.No. GST Circulars/ D.No. 640 /24, Dt:
04.01.24

Sir/Madam,

Sub: TANTRANSCO – Reimbursement of GST – Instructions Issued - Reg.

Ref: 1. Lr.No.CFC/GI/FC/ACCTS/DFC/AO/Tax/F.GST-7/D.No.65/2017
Dt: 07.07.2017

2. TANTRANSCO Circular MemoNo.CFC/TR/FC/R&P/DFC/R&P/AAO/
D.128 dated 22.07.2018

3. Lr.No.CFC/GI/FC/Accts/DFC/AO/Taxation/F.GST/D.No.9/19
Dt: 10.04.2019

4. Lr.No.CFC/GL/FC/Accts/DFC/AO/Tax/F.GST/D.47/19, Dt.04.06.2019

5. Lr.No.CFC/TR/FC/R&P/DFC/AO/R&P/F.GST/D.No.90/19, dt:26.3.19

6. Lr.No.CFC/TR/FC/R&P/DFC/AO/R&P/F.GST/D.No.78/19, dt.13.6.19

7. Lr.No.Dir/F/TR/CFC/TR/FC/DFC/AAO/P/F.No.GST Circulars/D.No.274/23,
dt.24.7.23.

8. Chairman Note Approval dt.8.12.23.

In continuation to the communication issued vide Ref(7), the following further guidelines are issued:

GST, on inward supplies, in respect of purchases of material/Turnkey contract executed by TANTRANSCO, is being passed and reimbursed to the suppliers/contractors along with the vendor payment after verifying the GSTR2B return, in which the GST paid by the Vendor is reflected. Only in the subsequent month of Invoice, the GSTR2B

return obtained from GST portal and uploaded in the TNEB Intranet website, can be accessed.

In the cases where invoices/bills are passed in the month of Invoice/ prior to viewing of GSTR2B return, due to the bills are not available in GSTR2B (or) details incorrectly reflected in GSTR2B, an amount equivalent to the GST amount, shall be retained and the same may be released upon reflection of the details of e-invoices correctly in the GSTR2B.

The CE/IT has stated that such amount to be retained /withheld shall be withheld as retention amount in the Invoice Processing Screen of ERP against separate GL Account that is to be created for such retention of GST cases.

Accounting Treatment and the journals to be passed:

The CFC/IND-AS has suggested the following Accounting treatment and the journals to be passed at each and every transaction stage, and the same has been approved by Chairman/TANTRANSCO, which may be followed scrupulously:

The GL code to be newly inserted in the process to book the above transaction and journal to be generated in the background at each stage of transaction is given below:

Sl.No.	Stages of Transaction as in ERP	Process T.Code	Journal posted in the background			Whether available in ERP
			Particulars	Debit	Credit	
1.	Receipt of Material	MIGO	Capital Material- GL 1070102	XXX		Existing
			GRIR- GL- 2070303		XXX	
			(Being the receipt of material brought into Accounts)			

2.	Processing of Invoice	MIR7	GRIR- GL- 2070303	XXX		New modification sought Doc.No. xxxxxxxx
			Creditor Domestic–GL- 2070102		aaa	
			Withheld- Non-reflection in GSTR2B- GL- 2090179 (NEW GL – To be created and linked to the process)		bbb	
			(Being the liability created and the amount equivalent to GST (bbb) withheld, for the material received)			
3.	Fund Allotment by HQRS	ZFIRVPR	Creditor Domestic–GL- 2070102	aaa		Existing
			Yourself – GL- 2070998		aaa	
			(Being fund allotment made by HQRS toward vendor liability)			
4.	Payment by Circle (Clearing actual liability)	F_53/F_58	Yourself – GL-2070998	aaa		Existing
			Bank		aaa	
			(Being payment disbursed to the vendor by the concerned circle)			
5.	Withheld amount (Non-reflection GSTR2B) transferred to	ZFIRFND	Withheld- Non-reflection in GSTR2B- GL- 2090179	bbb		New modification sought Doc.No. YYYYYYY

	creditor GL		(NEW GL – To be created and linked to the process)			
			Creditor Domestic–GL-2070102		bbb	
			(Being the withheld amount equivalent to GST (bbb), vide Document No. xxxxxxxx, is now being transferred to liability)			
6.	Fund allotment by HQRS (Upon reflection in GSTR2B and fund indent raised by Circles, upon reflection in GSTR2B)	F_53/F_58	Creditor Domestic–GL-2070102	bbb		New modification sought.
			Yourself – GL-2070998		bbb	Doc. No. zzzzzz
			(Being fund allotment made by HQRS towards GST liability (bbb) vide ERP Doc.No. YYYYYYY)			
7.	Reimbursement of GST by circles.	F_53/F_58	Yourself – GL-2070998	bbb		New modification sought
			Bank		bbb	
			(Being reimbursement of GST to the vendor by the concerned circle, vide Doc.No. zzzzzz)			

A report shall be developed in the below format by capturing the details in ERP in respect of the above withheld amount equivalent to GST.

GST Amount withheld due to non-reflection/incorrect amount in GSTR2B Return-GL Code 2090179

Sl.No.	Vendor Name	P.O. Number/W.O Number	GST Registration Number	Document Number in ERP	Withheld Amount

Further, it is stated that officials concerned have to specifically ensure that GST liability is cleared immediately once fund is allotted based on fund indent raised by the circles upon reflection (without any discrepancies) in GSTR2B return.

The above procedures may be followed scrupulously.

Sd/- 04.01.2024

**Chief Financial Controller,
TANTRANSCO**

Copy to all the Chief Engineers of TANTRANSCO, Chief Financial Controller/IND-AS.

Copy to the Chief Engineer/IT – for necessary action.

Copy submitted to the Managing Director/TANTRANSCO, JMD/Finance, Director Finance/ TANTRANSCO, Director/ Transmission Projects, Director/Operation.